JAL 13'09

SURFACE TRANSPORTATION BOARD

OF COUNSEL

URBAN A LESTER

ALVORD AND ALVORD ATTORNEYS AT LAW 1050 SEVENTEENTH STREET, NW SHITE 301 WASHINGTON, D.C. 20036

ELIAS C ALVORD (1942) ELLSWORTH C ALVORD (1964)

(202) 393-2266 FAX (202) 393-2156 E-MAIL alvordlaw@aol.com

July 13, 2009

Anne K. Quinlan, Esq. **Acting Secretary Surface Transportation Board** 395 "E" Street, S.W. Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Lease Supplement 2F (CIT Rail Trust 2001-1F). dated as of July 13, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement and the Memorandum of Lease Supplement IF previously filed with the Board under Recordation Number 23682 and 23682-A. respectively.

The names and addresses of the parties to the enclosed document are:

Wells Fargo Bank Northwest, National Lessor:

Association

299 South Main Street, 12th Floor

Salt Lake City, Utah 84111

The CIT Group/Equipment Financing, Inc. Lessee:

30 South Wacker Drive

Suite 3000

Chicago, Illinois 60606

Anne K. Quinlan, Esq. July 13, 2009 Page 2

A description of the railroad equipment covered by the enclosed document is:

550 gondola railcars: NS 165000 - NS 165449 and NS 623900 - NS 623999.

A short summary of the document to appear in the index is:

Lease Supplement 2F (CIT Rail Trust 2001-1F).

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bhs Enclosures

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LEASE SUPPLEMENT 2F (CIT Rail Trust 2001-1F)

SURFACE TRANSPORTATION SOARD

This Lease Supplement 2F (the "Supplement") dated as of July 13, 2009, is between WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as Owner Trustee under the Trust Agreement ("Lessor"), and THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation ("Lessee").

Witnesseth:

The Lessee has leased from Lessor certain railcars identified on <u>Schedule 1</u> attached hereto (the "<u>Units</u>") under the Equipment Lease Agreement (CIT Rail Trust 2001-1F) dated as of September 28, 2001, as more fully identified on <u>Schedule 2</u> attached hereto (the "<u>Lease</u>"), evidence of which was filed with the Surface Transportation Board (the "<u>STB</u>") and the Registrar General of Canada, on such dates, and with respect to the STB, with such recordation numbers, as set forth on <u>Schedule 3</u> attached hereto. Except as expressly provided herein capitalized terms used herein have the meanings specified in the Lease.

The Lessee, as sublessor, desires to assign to Lessor as security for Lessee's obligations under the Lease, Lessee's rights under all of its existing and future subleases with respect to the Units to the extent such subleases relate to Units subject to the Lease (the "Assigned Subleases"), in accordance with Section 8.3 of the Lease.

The Lease provides for the execution and delivery of one or more Lease Supplements substantially in the form hereof.

Now, therefore, in consideration of the premises and other good and sufficient consideration, receipt whereof is acknowledged, the Lessee hereby agrees as follows:

- 1. The Lessee, as sublessor, does hereby assign, transfer, convey and grant to Lessor, as security for Lessee's obligations under the Lease, all of its right, title and interest in, to and under the Assigned Subleases, to the extent related to the Units subject to the Lease. Lessee further agrees that upon the occurrence and continuation of an Event of Default under the Lease that Lessor shall be entitled to give any notices, directions, consents or waivers under and in respect of the Assigned Subleases to the extent related to the Units subject to the Lease and exercise such other rights and remedies with respect thereto of a secured party under applicable law; provided that Lessee shall continue to be entitled to give such notices, directions, consents or waivers and exercise such rights and remedies without consent or approval of the Lessor unless and until an Event of Default under the Lease shall have occurred and be continuing. Notwithstanding the foregoing, unless and until the occurrence and continuation of an Event of Default, all payments of rent and other amounts under the Assigned Subleases shall continue to be paid to the Lessee.
- 2. THIS SUPPLEMENT SHALL BE GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, INCLUDING ALL MATTERS OF CONSTRUCTION, VALIDITY AND PERFORMANCE (INCLUDING SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK

GENERAL OBLIGATIONS LAW BUT EXCLUDING TO THE MAXIMUM EXTENT PERMITTED BY LAW ALL OTHER CHOICE OF LAW AND CONFLICTS OF LAW RULES).

- 3. Certain of the right, title and interest of Lessor in and to the Lease, including this Supplement, and the Assigned Subleases, have been assigned as collateral security to, and are subject to a security interest in favor of, Manufacturers and Traders Trust Company, not in its individual capacity but solely as Indenture Trustee under a Trust Indenture and Security Agreement (CIT Rail Trust 2001-1F), dated as of September 28, 2001, as more fully identified on Schedule 2 attached hereto (the "Indenture") between said Indenture Trustee, as secured party, and Lessor, as debtor.
- 4. No term, covenant, agreement or condition of this Supplement may be terminated, amended or compliance therewith waived (either generally or in a particular instance, retroactively or prospectively) except by an instrument or instruments in writing executed by each party hereto and except as may be permitted by the terms of the Indenture.
- 5. The Lessee wishes to show for public record this Supplement and accordingly has caused this Supplement to be executed by its officers thereunto duly authorized, as of the date first above written.
- 6. This Supplement may be executed in any number of counterparts, each executed counterpart constituting an original but all together one and the same instrument.
- 7. This Supplement or a counterpart or copy hereof or evidence hereof may be filed or recorded in any public office as may be necessary or appropriate to protect the interest of Lessor or the Indenture Trustee herein or in the Assigned Subleases. Lessee will duly execute and deliver to Lessor such further documents and assurances and take such further action as Lessor may from time to time reasonably request or as may be required by applicable law or regulation in order to effectively carry out the intent and purpose of this Supplement and to establish and protect the rights and remedies created or intended to be created in favor of Lessor and the Indenture Trustee hereunder.
- 8. It is expressly agreed and understood that all representations, warranties and undertakings of Lessor hereunder shall be binding upon Lessor only in its capacity as Owner Trustee under the Trust Agreement and in no case shall the Trust Company be personally liable for or on account of any statements, representations, warranties, covenants or obligations of Lessor hereunder.

* * *

IN WITNESS WHEREOF, the Lessee and the Lessor have caused this Lease Supplement to be duly executed as of the day and year first above written and to be delivered as of the date first above written.

THE CIT GROUP/EQUIPMENT FINANCING,

INC., as Lessee

By:

Name: Barry Nohalty

Title: Senior Vice President

STATE OF |-) ss:
COUNTY OF Couk)

The foregoing Lease Supplement (CIT Rail Trust 2001-1F) was acknowledged before me, the undersigned Notary Public, in the County of Cook this <u>\lambda before</u> day of June, 2009 by Barry Nohalty, as Senior Vice President of THE CIT GROUP/EQUIPMENT FINANCING, INC.

Notary Public

My commission expires: 02 | 06 | 12

[Notarial Seal]

OFFICIAL SEAL
RACHEL MOTON
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/08/12

[signatures continue on following page]

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity, but solely as

Owner Trustee

By: _ rice a _ ex

				Michael Arsenault sistant Vice President	
		1 1116	e:Asi	BIOKUNE AND LIGHTON	
STATE OF			· ·		
SIAILO	Utah)) ss:				
COUNTY OF	Salt Lake				
The foregoing	Lease Suppleme	nt (CIT Rail Trust 200	1-1F) was acl	knowledged before me, the	e
		•	-	_	•
undersigned No	otary Public, in t	he County of	OBIT LEIKE	this 19thay of	
Jan	, 2009 by	Michael Arsenault	_, as	Asst. Vice President	of
WELLS FARC	O BANK NOR	THWEST, NATIONA	L ASSOCIAT	ΓΙΟΝ, not individually bu	t solely as
Owner Trustee					
Owner Trustee	•				
			1	holm bs	_
					3
			N	otary Public	
My commissio	n expires:				
				NOTARY PUBLIC ADRIA COOMBS	İ
[Notarial Seal	_		I Erian	299 S MAIN 12TH FLR	. 1
L. 40 tm Im Dom				97 OMLILANE CHY. HTRA11	5 .
	.]			SALT LAKE CITY, UT 8411 My Commission Expires May 2, 2010 State of Utah	31

Schedule 1 (Description of Equipment)

Equipment Group	Number	Description/Type	Mark and Numbers
6	550	Covered Coil Steel Gondolas	See Schedule 1-A attached hereto

Schedule 1-A (Marks / Numbers)

ns	165000	NS	165040	ns	165081	ns	165121
ns	165001	ns	165041	ns	165082	ns	165122
ns	165002	ns	165042	ns	165083	ns	165123
NS	165003	ns	165043	ns	165084	ns	165124
ns	165004	ns	165044	ns	165085	ns	165125
ns	165005	NS	165045	ns	165086	ns	165126
ns	165006	ns	165046	ns	165087	N8	165127
ns	165007	ns	165047	ns	165088	NS	165128
ns	165008	NS	165048	ns	165089	ns	165129
ns	165009	NS	165049	ns	165090	NS	165130
ns	165010	ns	165050	ns	165091	N8	165131
ns	165011	ns	165051	ns	165092	ns	165132
ns	165012	ns	165052	ns	165093	ns	165133
ns	165013	ns	165054	ns	165094	ns	165134
ns	165014	ns	165055	ns	165095	ns	165135
ns	165015	ns	165056	ns	165096	ns	165136
ns	165016	ns	165057	ns	165097	ns	165137
ns	165017	ns	165058	ns	165098	ns	165138
ns	165018	ns	165059	ns	165099	ns	165139
ns	165019	ns	165060	ns	165100	ns	165140
ns	165020	ns	165061	ns	165101	ns	165141
ns	165021	ns	165062	ns	165102	ns	165142
ns	165022	ns	165063	ns	165103	NS	165143
ns	165023	ns	165064	ns	165104	ns	165144
ns	165024	ns	165065	ns	165105	ns	165145
ns	165025	ns	165066	ns	165106	ns	165146
ns	165026	N8	165067	ns	165107	ns	165147
ns	165027	ns	165068	ns	165108	ns	165148
ns	165028	ns	165069	ns	165109	ns	165149
ns	165029	ns	165070	ns	165110	ns	165150
ns	165030	ns	165071	ns	165111	ns	165151
ns	165031	ns	165072	ns	165112	ns	165152
ns	165032	ns	165073	ns	165113	N8	165153
ns	165033	ns	165074	ns	165114	ns	165154
ns	165034	ns	165075	ns	165115	ns	165155
ns	165035	ns	165076	ns	165116	ns	165156
ns	165036	ns	165077	ns	165117	ns	165157
ns	165037	ns	165078	ns	165118	ns	165158
ns	165038	ns	165079	ns	165119	ns	165159
ns	165039	ns	165080	ns	165120	ns	165160

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ns	165162	ns	165205	ns	165248	ns	165292
NS	165163	ns	165206	ns	165249	ns	165293
ns	165164	ns	165207	NS	165250	ns	165294
ns	165165	ns	165208	ns	165251	ns	165295
ns	165166	ns	165209	ns	165252	ns	165297
ns	165167	ns	165210	ns	165253	ns	165298
ns	165168	ns	165211	ns	165254	ns	165299
ns	165169	ns	165212	N8	165255	ns	165300
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ns	165172	ns	165215	ns	165258	ns	165303
ns	165173	ns	165216	ns	165259	ns	165304
ns	165174	ns	165217	ns	165260	ns	165305
ns	165175	ns	165218	N8	165261	ns	165306
ns	165176	ns	165219	ns	165262	ns	165307
ns	165177	ns	165220	ns	165263	ns	165308
ns	165178	ns	165221	N8	165264	ns	165309
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ns	165180	ns	165223	N8	165266	ns	165311
ns	165181	ns	165224	ns	165267	ns	165312
ns	165182	ns	165225	ns	165268	ns	165313
NS	165183	ns	165226	ns	165269	ns	165314
ns	165184	ns	165227	ns	165270	ns	165315
NS	165185	ns	165228	ns	165271	ns	165316
ns	165186	ns	165229	ns	165272	ns	165317
ns	165187	ns	165230	ns	165273	ns	165318
ns	165188	ns	165231	ns	165274	ns	165319
ns	165189	ns	165232	ns	165275	ns	165320
ns	165190	ns	165233	ns	165276	ns	165321
ns	165191	ns	165234	ns	165277	ns	165322
ns	165192	ns	165235	ns	165278	ns	165323
ns	165193	ns	165236	ns	165279	ns	165324
ns	165194	ns	165237	ns	165281	ns	165325
ns	165195	ns	165238	ns	165282	ns	165326
ns	165196	ns	165239	ns	165283	ns	165327
ns	165197	ns	165240	ns	165284	NS	165328
ns	165198	NS	165241	ns	165285	ns	165329
ns	165199	ns	165242	ns	165286	ns	165330
ns	165200	ns	165243	ns	165287	ns	165331
ns	165201	ns	165244	ns	165288	ns	165332
ns	165202	NS	165245	ns	165289	ns	165333
ns	165203	ns	165246	ns	165290	ns	165334

NS	165335	ns	165378	ns	165421	ns	623914
ns	165336	ns	165379	ns	165422	ns	623915
ns	165337	ns	165380	ns	165423	ns	623916
ns	165338	ns	165381	ns	165424	ns	623917
ns	165339	ns	165382	ns	165425	ns	623918
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NS	165343	ns	165386	ns	165429	ns	623922
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ns	165350	ns	165393	ns	165436	ns	623929
rs.	165351	ns	165394	ns	165437	ns	623930
ns	165352	ns	165395	ns	165438	ns	623931
ns	165353	ns	165396	ns	165439	ns	623932
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ns	165357	ns	165400	ns	165443	ns	623936
ns	165358	ns	165401	ns	165444	ns	623937
ns	165359	ns	165402	ns	165445	ns	623938
ns	165360	ns	165403	ns	165446	ns	623939
ns	165361	ns	165404	ns	165447	ns	623940
ns	165362	ns	165405	ns	165448	ns	623941
ns	165363	ns	165406	ns	165449	ns	623942
ns	165364	ns	165407	ns	623900	ns	623943
ns	165365	ns	165408	ns	623901	ns	623944
ns	165366	ns	165409	ns	623902	ns	623945
ns	165367	ns	165410	ns	623903	ns	623946
ns	165368	ns	165411	ns	623904	ns	623947
ns	165369	ns	165412	ns	623905	ns	623948
ns	165370	ns	165413	ns	623906	ns	623949
ns	165371	ns	165414	ns	623907	ns	623950
ns	165372	ns	165415	ns	623908	ns	623951
ns	165373	ns	165416	ns	623909	ns	623952
ns	165374	ns	165417	ns	623910	ns	623953
ns	165375	ns	165418	ns	623911	ns	623954
ns	165376	ns	165419	ns	623912	ns	623955
ns	165377	ns	165420	ns	623913	ns	623956

ns	623957	ns	623969	ns .	623981	ns	623993
ns	623958	ns	623970	ns	623982	ns	623994
ns	623959	ns	623971	ns	623983	ns	623995
ns	623960	ns	623972	ns	623984	ns	623996
ns	623961	ns	623973	ns	623985	ns	623997
ns	623962	ns	623974	ns	623986	ns	623998
ns	623963	ns	623975	ns	623987	ns	623999
ns	623964	ns	623976	ns	623988	ns	165053
ns	623965	ns	623977	ns	623989	ns	165280
ns	623966	ns	623978	ns	623990	ns	165296
ns	623967	ns	623979	ns	623991		
ns	623968	ns	623980	ns	623992		

Schedule 2

(Description of the Indenture and the Lease)

Trust Indenture and Security Agreement (CIT Rail Trust 2001-1F), as supplemented by that certain Trust Indenture Supplement 1F (CIT Rail Trust 2001-1F), each dated as of September 28, 2001, as amended pursuant to that certain Pass Through Trustee and Amendment Letter Agreement dated as of November 7, 2001

Equipment Lease Agreement (CIT Rail Trust 2001-1F), as supplemented by that certain Lease Supplement 1F (CIT Rail Trust 2001-1F), each dated as of September 28, 2001, as amended pursuant to that certain Pass Through Trustee and Amendment Letter Agreement dated as of November 7, 2001

Schedule 3 (Filing Information)

- A (x) Memorandum of Trust Indenture and Security Agreement (CIT Rail Trust 2001-1F) was filed with (i) the Surface Transportation Board on September 27, 2001 at 4:16 p.m. under recordation number 23682-B, and (ii) the Registrar General of Canada on September 28, 2001, and (y) Memorandum of Trust Indenture Supplement 1F (CIT Rail Trust 2001-1F) was filed with (i) the Surface Transportation Board on September 27, 2001 at 4:20 p.m. under recordation number 23682-C, and (ii) the Registrar General of Canada on September 28, 2001
- A (x) Memorandum of Equipment Lease Agreement (CIT Rail Trust 2001-1F) was filed with (i) the Surface Transportation Board on September 27, 2001 at 4:10 p.m. under recordation number 23682, and (ii) the Registrar General of Canada on September 28, 2001, and (y) Memorandum of Lease Supplement 1F (CIT Rail Trust 2001-1F) was filed with (i) the Surface Transportation Board on September 27, 2001 at 4:14 p.m. under recordation number 23682-A, and (ii) the Registrar General of Canada on September 28, 2001

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

Robert W. Alvord